



medical technology
ASSOCIATION OF NEW ZEALAND

ANNUAL GENERAL MEETING 2023

Date Tuesday, 27 June 2023

Time 4.00pm – 5.30pm

Venue Cordis Hotel, Auckland

AGENDA

1. Consideration of Minutes 2022 AGM
2. President's Report
3. Chief Executive Officer's Report
 - a. Incorporated Societies Bill – MTANZ Rules Review
4. Annual Accounts 2022/2023
 - a. Proposed new fee structure resolution (Appendix One)
5. Election of Executive Committee
6. General Business

Appendix One

PROPOSED RESOLUTION TO AMEND MTANZ FEE STRUCTURE

At the 2023 MTANZ AGM the Executive Committee is seeking to pass a resolution to add additional tiers to the fee structure and increase the Associate Member fees. The MTANZ fee structure has not been reviewed in seven years in which time the medical device market has seen significant growth and increased acquisitional activity resulting in lost members and reduced fees. As a result, the MTANZ Executive committee proposes to amend Tier 7 and add Tiers 8 and 9 with the fee allocation noted in the table below.

It is also proposed to increase the Associate Member Fee from \$1,156 to \$1,500.

The current fees and the proposed new fees are detailed below (highlighted in yellow):

MTANZ 2022/23 Membership Fees

Current Fees

Membership Level	Membership Bracket	Member Fee
1	Less than 1 million	2,310
2	\$1m - 2m	3,466
3	\$2m - \$5m	4,621
4	\$5m - 10m	5,776
5	\$10m - \$20m	7,512
6	\$20m - \$30m	9,237
7	\$30m and above	10,967
Associate	Associate Member	1,156

New fees proposed

7	\$30m - \$50m	10,967
8	\$50m - \$70m	12,667
9	\$70m and above	13,160
New Associate Member Fee		1,500

Additional Revenue Contribution

With this change we anticipate an additional \$20-25k of income on an annual basis which will provide greater stability to the MTANZ trading position.

Proposed Resolution

- Amend the annual subscription structure, provide additional tiers as proposed and increase the Associate member fees to \$1,500 per annum.